





### **LEASE AGREEMENT**

LESSEES NAME AND PHYSICAL ADDRESS			
SHAWN J WILDERMUYH	LESSEES	LESSERS	TYPEOF
7690 COUNTY ROAD 53	SOO, SEC. NUMBER	PHONE NO.	BUSINESS
LEWISTOWN, OH 43333-0709			
LESSEE RESIDES IN (County/State)	LESSE	AGREES TO KEEP GOODS IN	(County/State)
LOGAN, OH	See Ec	julpment Location and Cou	nty for each Item of Equipment below.

| LESSOR'S NAME AND ADDRESS | PHONE NUMBER | PHONE

This Lease Agreement ("Lease Agreement") is entered into between Decre Credit, Inc., as Lessor ("we", "us" or "out"), and the Lessee and any Co-Lessee identified above ("you" or "your").

Each Lessee and Co-Lessee shall be jointly and severally liable for all obligations under this Lease Agreement.

Year	Mako	Model	Egulpment C	léveription	Hour Limit Per Year	Excess Hour Charge	Equipment Location	County	Outside City Limit
2017	10	8400	8400RT	raptor	- 300	\$50,00	LEWISTOWN, OH	LOGAN	Yea
DOITIONAL	DETAILS					I	dania a ramana mana and a la l	reteren artifikanten at Stefanse, arganysiye	
		Product ID		Hour Meter	Assot L	ovel Paymon	r Parc	hasa Option Pri	ots ·
1RW8400RKH9119503			8	\$17,626.41 \$242,000.58			\$242,000.58		
	+4*+4*********************************	······································	Total Purchase Op	llon Price	***************************************	<del>- //</del>		\$242,000.58	**************************************

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LEASE PAYMENTS		***************************************	<del></del>	
		Lease term star Lease term end	T DATE: October 25, 2017 DATE: October 25, 2022	
The first Lease Pe	yment Due Date is Octob Interval there	er 25, 2017 and each s rafter, (tha *Billing Per	uccessive Lease Payment is due of fod"), unless otherwise provided t	on the same day of the Semi Annual Delow
HUMBER OF PAYMENTS	AGGREGATE OF ASSET	Sales/USE Yax	Leasepayment	gràd aud
	\$17,625,41	\$0,00	\$17,625,41	October 25, 2017
9	\$17,625,41.	\$0.00	\$17,625,41	April 25, 2018

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DEERE CREDIT, INC.

THE TERMS OF THIS CONTRACT ARE CONTAINED ON MORE THAN ONE PAGE

DOC7000

Gulleman Non 12492384 Application ID: 12492384

Equipment Type: Agriculture, Agricultural Version Number: 2 10

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Revision Date: 15 January 2017





- 1. Lease Term: Payments. You agree to lease from us the Equipment described in this Lease Agreement for the Lease Term. The Lease Term will begin on the Lease Term Start Date and end on the Lease Term End Date. All attachments and accessories itemized in this Lease Agreement and all replacements, pars and repairs to the Equipment shall form part of the Equipment. This Lease Agreement is not accepted by us until we sign it, even if you have made a payment to us. You agree to remit the Lease Payments each Billing Period and all other amounts (including applicable sales, use and property taxes) when due to: DEERE CREDIT, INC., P.O. Box 4450, Carol Stream, it. 60197-4450, even if we do not send you a bill or an invoice. YOUR PAYMENT OBLIGATIONS ARE ABSOLUTE, For any payment which is not received by its due date, you agree to pay a late charge equal to 2.000% of the part due amount (not to exceed the maximum amount permitted by law) as reasonable collection costs, plus interest from the due date until paid at a rate of 1.5% per month, but in no event more than the maximum lawful rate. Restrictive endorsements on checks you send us will not change or reduce your obligations to us. If a payment is returned to us by the bank for any reason, you agree to pay us a fee of \$25.00 or the maximum amount permitted by law, whichever is less. Lease Payments and other payments may be applied, at our discretion, to any obligation you may have to us or any of our affiliates. If the total of all payments made during the Lease Term exceeds the lotal of all assumption that we will be entitled to certain tax benefits as the owner of the Equipment. If you take or fail to take any action that results in a loss of such tax benefits, you will pay us, on demand, the amount we calculate as the value of such lost tax benefits. You certify that during the Lease Term for more than the Hour Limit indicated above for that Item of Equipment, you will pay to us within 10 days of the Lease Term End Date (or any earlier termination of this Lease Agr
- 2. Security Deposit if a Security Deposit is indicated in the Advance Lease Payment Invoice, the Security Deposit will be held by us in a non-interest-bearing account commingled with other funds. We may apply the Security Deposit to any amounts due under this Lease Agraement and, if we do so, you agree to promptly remit to us the amount necessary to restore the Security Deposit to the original amount. The Security Deposit will be returned to you within 3D days of termination of this Lease Agraement and final inspection by us, provided you are not in default.
- provised you are not in belault.

  3. Taxes. You agree to pay us when involced all sales, use, rental, gross receipts and all other taxes which may be imposed on the Equipment or its use. You agree, at our discretion, to either (a) reimburse us annually for all taxes and governmental charges associated with the ownership, use or possession of the Equipment including, but not limited to, personal property and ad valorem taxes ("Property Taxes"), or (b) remit to us each Billing Period our estimate of the pro-med equivalent of such Property Taxes. If the estimated Property Taxes paid by you are greater than or less than the Property Taxes paid by us, no adjustment will be made. Taxes do not include those measured by our net income. If applicable law requires tax returns or reports to be filed by you, you agree to promptly file such tax returns and reports and deliver copies to us. You agree to keep and make available to us all tax returns and reports for taxes paid by you.
- 4. Ownership: Missing Information. We are the owner of the Equipment and you have the right to use the Equipment under the terms of this Lease Agreement, in the event this Lease Agreement to be a secured transaction and not a lease, you (a) grant us and our affiliates a security interest in the Equipment (and all-proceede) to secure all of your obligations under this Lease Agreement and any other obligations which you may have to us or any of our affiliates; and (b) authorize us to file financing statements naming you as debtor. You agree to keep the Equipment free and clear of liens and encumbrances, except those in our favor, and promptly notify us if a lien or encumbrance is placed or threatened against the Equipment. You irrevocably authorize us, at any time, to (a) insent or correct information on this Lease Agreement, including your correct legal name, serial numbers and equipment descriptions; (b) submit notices and proofs of loss for any required insurance; and (c) endorse your name on remittances for insurance and Equipment sale or lease proceeds.
- proceeds.

  5. Equipment Maintenance. Operation and Use. You agree to (a) USE THE EQUIPMENT ONLY FOR AGRICULTURAL, BUSINESS OR COMMERCIAL PURPOSES: AND NOT FOR PERSONAL. FAMILY OR HOUSEHOLD PURPOSES; (b) not permanently move the Equipment to another county or state without notifying us within 30 days; (c) operate and maintain the Equipment in accordance with all (l) laws, ordinances and regulations, (li) manuals and other instructions issued by the manufacturar(s) and supplier(s), and (lii) insurance policy terms and requirements; (d) perform (at your own expense) all maintenance and repairs necessary to keep the Equipment in as good a condition as when delivered to you, reasonable wear excepted; (a) not install any accessory or device on the Equipment which negatively affects the value, useful life or the originally intended function or use of the Equipment in any way unless it can be removed without damaging the Equipment; (f) allow us and our agent(s) to inspect the Equipment and all of your records related to its use, maintenance and repair at any reasonable time; (s) keep any matering device installed on the Equipment connected and in good working condition at all times; (h) affix and maintain, in a prominent place on the Equipment, any labels, plates or other markings we may provide to you; and (i) not permit the Equipment to be used by, or to be in the possession of, anyone other than you or your amployees.
- employees,

  6. Insurance. You agree, at your cost, to (a) keep the Equipment insured against all risks of physical damage for no less than its Termination Value (as such term is defined in Section 7 below), naming us (and our successors and assigns) as sole loss payée; and (b) maintain public liability insurance, covering personal injury and property damage for not less than \$1,000,000 per occurrence, naming us (and our successors and assigns) as additional insured. All insurance must be with companies and policies acceptable to us. Your obligation to insure the Equipment continues until you return the Equipment to us and we accept it. Each insurance policy must provide that (a) our interest in the policy will not be invalidated by any act, omission, breach or neglect of anyone other than us; and (b) the insurer will give us at least 30 days prior written notice before any cancellation of, or material change to, the policy.

  Unless you provide us with avidance of the required insurance coverages, we may purchase insurance, at your expense, to protect our interests in the Equipment. This insurance may not (a) protect your interests; or (b) pay any claim that you make or any claim that is made against you in connection with the Equipment. You may later cancel any insurance purchased by us, but only after providing us with avidence that you have obtained the insurance required by this Lease Agreement. The cost of the insurance may be more than the

THE TERMS OF THIS CONTRACT ARE CONTAINED ON MORE THAN ONE PAGE

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Equipment Type: Agricultura Agricultural

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7. Loss of Damage. Until the Equipment is returned to us in satisfactory condition, you are responsible for all risk of loss, damage, theft, destruction or setaure of the Equipment (an "Event of Loss"). You must promptly notify us of any Event of Loss. If the Equipment can be repaired or replaced the Equipment, at your cost, and the terms of this Lease Agreement will continue to apply. If the Equipment cannot be repaired or replaced, you agree to prove as, within 10 days of the Event of Loss occurred. Upon receipt of the Termination Value, we will bransfer to you (or the Insurance company) all of our rights, title and interest in such Item(s) of Equipment (each, an "tiem of Equipment") AS-IS, WHERE. All insurance proceeds must be poid directly to us, and we may apply any excess insurance proceeds to any other amounts you owe us or any of our affiliates. "Termination Value" for any litem of Equipment shall be the net book value calculated as the sum of (a) all Lease Payments and any other amounts then due and payable to us, plus (b) the present value of all remaining Lease Payments and official and the Discount Rate plus (o) the cast to repair and refurbish the item so that it is in satisfactory condition in accordance with Saction 10; plus (d) the present value of the Purchase Option Price, the residual value that we assumed in calculating the Lease Payments) discounted at the Discount Rate. "Internal Rate of Return" shall be calculated assumption) as the variables. "Discount Rate" shall mean the Internal Rate of Return and Purchase Option Price (or residual value assumption) as the variables. "Discount Rate" shall mean the Internal Rate of Return and Purchase Option Price (or residual value assumption) as the variables. "Discount Rate" to purchase an item of Equipment at the Lease Term. End Date and you are not in

B. <u>Purchase Option</u>. In the event you desire to purchase an item of Equipment at the Lease Term End Date and you are not in default, you agree to pay us the applicable Purchase Option Price (plus applicable Taxes including estimated property taxes) for each Item of Equipment. Upon receipt of the Purchase Option Price and any other amounts you owe us on or before the Lease Term End Date, we will bander to you all of our right, title and interest in such item(s) of Equipment AS-IS, WHERE-IS, WITHOUT ANY

B. Early Payoff. In the event you desire to purchase an item of Equipment prior to the Lease Term End Date, are not in default, and you request a payoff amount quote, you agree to pay us the payoff amount. Upon receipt of the payoff amount, we will transfer to you all of our right. Illie and interest in such item of Equipment AS-IS, WHERE-IS, WITHOUT ANY WARRANTY AS TO CONDITION OR

of our right, tille and interest in such item of Equipment AS-IS, WHERE-IS, WITHOUT ANY WARRANTY AS TO CONDITION OR VALUE.

10. Return of Equipment. If this Lease Agreement is terminated for any reason and you do not (a) returns to us, or, (b) exercise any Purchase Option, you agree to remit to us, until such time as the Equipment is returned to us in accordance with the provisions of this Section, lease payments each month equal to the higher of (i) the monthly fall market rental value of the Equipment, as provisions of this Section, lease payments explained to the higher of (ii) the monthly lease payment of the Equipment, as Payments are other than monthly (e.g., for annual Lease Payments, the monthly lease payment equivalent if the Lease Payment of the same the lease Payment of the calculated by substantially similar to the Equipment by 12). All Equipment must be returned to the nearest John Deere dealer that sells equipment is in satisfactory condition if it is in as good a condition as when the Equipment was delivered to you, reasonable wear excepted. Unsatisfactory condition if it is in as good a condition as when the Equipment was delivered to you, reasonable wear (a) Machanical. (A) Computer systems or safety and emission control equipment tool in proper working order, (B) mechanical (a) Machanical. (A) Computer systems or safety and emission control equipment tool in proper working order, (B) mechanical reproperty; (G) the battery fails to hold a charge (th) any wire harmesses not fled down and kept secured, dry and cleam (I) any pumps, motors, valves or cylinders not in good operating condition or that fail, to meet manufacturer's rated specifications; (I) hydraelic according to manufacturer's ten-current contaminant standards (as shown by oil sample analysis); (ic) equipment not serviced that reaches the metal skin; (D) any single chip the size of a quarter or large or multiple small chips within one square foot; (E) substandard paint repains, such as pealing, bubbling or mismalched shades that evide

upnostery of interior.

(a) Equipment not operated or maintained in accordance with manufacturer's specifications or if components, fuels or fluids, on or it connection with the Equipment that do not meet manufacturer's standards were used; and/or (B) any other damage that in the aggregate costs \$250 or more to repair or that makes the Equipment unlawful or unsafe to operate.

Leass Term End Date: (B) the Equipment must be cleaned prior to its return.

(f) Hour Mater. For each item of Equipment returned with a broken or missing hour meter, you shall accept an invoice from us and tours of Equipment decrease. Were April Term Lind for the low mater included with the Equipment is conclusive of the number of fall invoices for Excess Were April Term Lines as the content of the lines of Equipment returns of fall invoices for Excess Were April Term Lines as the content of the lines of Equipment and the content of the lines of Equipment uses.

hours of Equipment use.

(a) Invoices for Excess Wear and Tear. Upon any return of the Equipment, we shall, in our sole discretion, determine the existence of any Excessive Wear and Tear, in the event any item of Equipment is returned to us with Excessive Wear and Tear, you shall, at our sole discretion, (A) accept an invoice from us and remit to us the cost of repairing or replacing the affected componenties which amount equal to our estimate of (i) the cost of new lires or tracks if the tires or tracks are damaged due to broken side walls or excessive curs, or damage, or (ii) the cost of new lires or tracks if the tires or tracks are damaged due to broken side walls or parcentage of the useful life of the tires and tracks then remaining, and (b) 50%. For example, if you return Equipment with thes nating 20% of their useful life remaining, you would remit to us an amount equal to 30% of the cost of new lires (150% - 20%) default by you under the terms of this Lease Agreement.

# THE TERMS OF THIS CONTRACT ARE CONTAINED ON MORE THAN ONE PAGE

DOC7000

Revision Date: 15 January 2017

Shiftement Non: 12/92384

Application ID: 12492384

Equipment Types Agriculture Agricultural

Version Number: 2

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- 11. Default. You will be in default if: (a) you fall to remit to us any Lease Payment or other payment when due; (b) you breach any other provision of this Lease Agreement and fall to cure such breach within 10 days; (c) you remove any Equipment from the United States; (d) a petition is filed by or against you or any guarantor under any bankruptcy or insolvency law; (e) a default occurs under any other agreement between you (or any of your affiliates) and us (or any of our affiliates); (f) you or any guarantor is acquired by, merges with or consolidates into another entity, sells substantially all its assets, dissolves or terminates its existence, or (if an individual) dies; or (g) you fall to maintain the insurance required by Section 6. Time is of the assence under this Lease Agreement.
- (g) you fall to maintain the insurance required by Section 6. Time is of the assence under this Lease Agreement.

  12. Remedies. If a default occurs, we may, to the extent permitted by applicable law, do one or more of the following: (a) require you to return the Equipment in the manner outlined in Section 10, or take possession of the Equipment; (b) recover from you, AS LIQUIDATED DAMAGES FOR LOSS OF BARGAIN AND NOT AS A PENALTY: (i) if the Equipment is returned to to us, the sum of (1) all Lease Payments and any other amounts then due and payable to us; (2) the present value of all remaining Lease Payments and other amounts, discounted at the Discount Rate; (3) the cost to repair and refurbish the Item of Equipment so that it is in satisfactory condition in accordance with Section 10; and (4) the unamortized amount of our initial direct costs of originating and administering this Lease Agreement; (ii) if the Equipment is returned to us and this Lease Agreement is deemed to be a secured transaction and not a lease in our sole discretion, the difference between (1) the Termination Value as of the date of such default; and (2) the net proceeds we receive from any sale, lease or other disposition of the Equipment (after deducting all of our costs and expenses) or (iii) if the Equipment is not returned to us, the Termination Value as of the date of such default; (c) decirar any other agreements between you and us (or any of our affiliates); (e) charge you for the expenses incurred in connection with the enforcement of our remedies including, without limitation, repossession, repair and collection costs, attorneys' fees and court costs; (f) exercise any other remedy available at two or in equity; and (g) take on your behalf (at your expense) any action required by this Lease Agreement which you fail to take. These remedies are cumulative, are in addition to any other remedies provided by law, and may be exercise any rights of interests in this Lease Agreement or any
- 13. Assignment. You will not assign, pledge or otherwise transfer any of your rights or interests in this Lease Agreement or any Equipment without our consent will be void. This Lease Agreement shall be binding upon any successor or parmitted assignee. We may assign this Lease Agreement or our interest in the Equipment at any time without notice to you and without your consent. We may provide information about you to any prospective assignee or participant. You agree not to assert against our assignee any claims, offsets or defenses which you may have against us.
- 14. Indemnity. You are responsible for all losses, damage, claims, injuries to or the death of an individual, and attorneys' fees and costs ("Claims"), incurred or asserted by any person, in any manner related to the Equipment or this Lease Agreement thereof, including its use, condition or possession. You agree to defend and indemnity us, and hold us harmless, against all Claims, although we reserve the right to control the defense and to select or approve defense counsel. You will promptly notify us of all Claims made. Your liability under this Section is not limited to the amounts of insurance required under this Lease Agreement. This indemnity continues beyond the termination of this Lease Agreement for acts or amissions which occurred during the Lease Term
- 15. Representations and Warranties. You represent and warrant to us, as of the date of this Lease Agreement, and covenent to us so long as this Lease Agreement is in effect, that: (a) you will not change your name without giving us at least 30 days' prior written notice; (b) each document you sign and deliver to us is duly authorized, executed and delivered by you, and is your valid, legal and binding agreement, enforceable in accordance with its ierms; (c) execution, delivery and performance by you of this Lease Agreement does not and will not (i) violate any applicable law; or (ii) breach any order of court or other governmental-agency, or of any undertaking you are a party to or by which you or any of your properties are bound; (d) you will comply with all applicable laws, ordinances and regulations; (e) all information you have given to us is true, accurate and complete; and (f) since the date of the most recent financial information given to us, no material adverse change in your business, assets, or prospects has occurred. You will promptly deliver to us

information given to us, no material adverse change in your obsiness, assets, or prospects has occurred. You will promptly deliver to us such financial statements, reports and other information as we may request.

Unloss you are an individual, you also represent and warrant to us that: (a) you are and will remain duly organized, validly existing and in good standing under the laws of your jurisdiction of organization; (b) you are qualified to do business under the laws of all other jurisdictions where qualification is required or advisable; (c) you will not change your jurisdiction of organization or organization type without at least 30 days' prior written notice to us; and (d) the execution, delivery and performance by you of this Lease Agreement will not breach any provision of your organizational documents.

You acknowledge and agree that: (a) we did not select, manufacture or supply any of the Equipment; (b) we acquired the Equipment at your direction; (c) you selected the supplier of the Equipment; (d) you are antilled to all manufacturer warranties ("Warranty Rights") and we assign all Warranty Rights to you, to the extent assignable; (a) you may request an accurate and complete statement of the Warrenty Rights, including any disclaimers and limitations, directly from the manufacturer, and (n you assign to us all your rights (but none of your obligations) under all purchase orders, purchase agreements or similar documents relating to the Equipment. You waive all rights and remadles conferred upon a lessee under Sections 505 - 522 of Article 2A of the Uniform Commercial Code.

- rights and remedies conferred upon a lessee under Sections 508 522 of Article 2A of the Uniform Commercial Code.

  16. Governing Law: Jurisdiction: Venue. THIS LEASE AGREEMENT WILL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF IOWA, WHERE THIS LEASE AGREEMENT IS ACCEPTED AND ENTERED INTO, except for its conflict of laws provisions. You interocably submit to the non-exclusive jurisdiction and venue of federal and state couris located in Des Molnes, lows and will not claim it is an inconvenient forum for legal action. YOU AND WE IRREVOCABLY WAIVE ANY RIGHT YOU AND WE MAY HAVE TO A JURY TRIAL.

  17. Miscellancour. WE HAVE NOT MADE, AND DO NOT MAKE, ANY REPRESENTATION OR WARRANTY, EXPRESS OR INPLIED, AS TO THE EQUIPMENT'S MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, SUITABILITY, OR OTHERWISE. WE ARE NOT LIABLE FOR CONSEQUENTIAL OR SPECIAL DAMAGES. You acknowledge that no supplier or dealer of the Equipment is an agent of ours, or authorized to act for or bind us. You agree not to withhold any amount you owe us if you believe you have a claim against us, or any Equipment supplier(s) or manufacturer(s), but to pursue that claim independently. Any claim you have against us must be made within two years after the event that caused it. All notices must be in writing and will be deemed given 5 days after mailing to the intended recipient at its address indicated above, unless changed by a notice given in accordance with this Section. This Lease Agreement supersedes and replaces all prior understandings and communications (orat or written) concerning the subject matter thereof. Except as otherwise provided in Section 12(d) no part of this Lease Agreement can be amended, walved or ferminated except by a writing signed by both you and us. Any part of this Lease Agreement may be signed in separate counterparts that, together, will constitute one document. If a court finds any part of this Lease Agreement to be invalid for unenforceable, the remainder of this Lease Agreement will remain in effect affor th Lease Agreement shall remain in effect after the expiration of the Lease Term or termination of this Lease Agreement,

Notwithstanding any other election you make, you agree that (a) we can access, retain and use, at any times we elect any

### THE TERMS OF THIS CONTRACT ARE CONTAINED ON MORE THAN ONE PAGE

Selboment Nor. 12492984 DOC7000

Equipment Type: Apriculture Apricultural Application ID: 12492384

Version Number: 2

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Revision Date: 15 January 2017



### Case 2:19-bk-50809 Doc 47-1 Filed 10/11/19 Entered 10/11/19 10:14:34 Page 5 of 13 Exhibit

information regarding the location, maintenance, operation and condition of the Equipment; (b) you irrevocably authorize anyone in possession of that information to provide all of that information to us upon our request until our security intenest in the Equipment is terminated; (c) you will not disable or otherwise interfere with any information gathering or transmission device within or attached to the Equipment; and (d) we may reactivate any such device. You also agree that the Delivery and Acknowledgment and any other document value to this Lease Agreement legisled by Lessee shall be binding on each Co-Lessee.

You acknowledge and agree that our right to sell the Equipment under this Lease Agreement will be, at our sole discretion, assigned to John Deem Exchange. LLC. Notwithstanding another actives to the contract of the sell-property and sell-property and

to John Deere Exchange, LLC. Notwithstanding anything above to the contrary, regardless of our assignment of these rights, you acknowledge and agree that all obligations of you and us under this Lease Agreement shall govern the relationship between you and us

THE TERMS OF THIS LEASE AGREEMENT SHOULD BE READ CAREFULLY BEFORE SIGNING BECAUSE ONLY THESE WRITTEN TERMS ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES MAY BE LEGALLY ENFORCED. BY SIGNING THIS LEASE AGREEMENT, YOU AGREE TO ALL OF THE TERMS AND CONDITIONS SET FORTH IN THIS LEASE AGREEMENT, THIS LEASE AGREEMENT IS THE COMPLETE AND EXCLUSIVE STATEMENT OF THE AGREEMENT BETWEEN YOU AND US, EXCEPT AS WE MAY LATER AGREE IN WRITING TO MODIFY IT.

notices to the lessee- do not sign this lease agreement in Blank. You are entitled to a copy of the LEASE AGREEMENT AT THE TIME YOU SIGN IT TO PROTECT YOUR LEGAL RIGHTS.

(Date Signed)

SHAWN J WILDERMUTH

Accepted By: Dears Credit, Inc. (Lessor)

5400 NW 66th Street, Johnston, IA 50131-6600

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Revision Date: 15 January 2017

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actor Loseo Agracoment No.	

The state of the s	master Lease Agreement No.
Lessee:	SHAWN J WILDERMUTH
(Nama & Address)	7690 COUNTY ROAD 53, , LEWISTOWN, OH 43333-9709
Lessor.	DEERE CREDIT, INC.
LESSOI.	6400 NW 86 <sup>th</sup> ST, PO BOX 6600, JOHNSTON, IA 50131-6600

		L	EASETERM			
Lease Term Start Date	Lease Term End Date	# Of Payments	Lease Payment	'Sales/Use Tax	Total Lease Payment	Purchase Option Price
10/20/2016	10/20/2021	5	\$16,485.91	\$0.00	\$16,485.91	\$119,138,00
			İ			

"If part of the regular scheduled lease payment

			TERM			
Renewal Term Start Oate	Renewal Term End Date	# Of Payments	Renewal Lease Payment Amount	Sales/Use Tax	Total Renewal Lease Payment	Purchase Option Price
····						
A-10-1-2-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-		<u> </u>				

	PAYME	NTTERMS	PAYMENT DUE AT SIG	VING
Due Date	1 <sup>et</sup> Payment Due Date	Discount Rate	Advance Lease Payment**	\$16,485.91
20	10/20/2016	Internal Rate of Return minus 2 percent (2%)	Origination Fee	\$0.00
Billing Period		Irregular Payments	Security Deposit	\$0.00
☐ Monthly ☐ Quarterly ☐ Semi-Annual			Total Due At Signing	\$16,485.91
☑ Annual □ Irregular			**Advance Lease Payment includes the t	

"Master Agreement" shall mean the above referenced Master Lease Agreement. "Schedule" shall mean this Lease Schedule. "Lease" shall mean this Schedule and the Master Agreement. All of the terms and conditions set forth in the Master Agreement and any amendment, addendum, schedule or attachment thereto or hereto including, but not limited to, the Equipment Return Provisions are hereby incorporated into and made a part of this Schedule. Lease Payments. You agree to remit the Lease Payments (and applicable sales, use and property taxes) on the dates noted above and all other amounts when due to: DEERE CREDIT, INC., P.O. Box 4450, Carol Stream, IL 60197-4450.

Houriv Charges. You certify that the hour meter reading on each item of Equipment is accurate as of the date you sign this Schedule. If you use any Equipment during the Lease Term for more than the Hourty Limit indicated above for that item of Equipment, you will pay to us within 10 days of the Lease Term End Date

during the Lease Term for more than the Hourly Limit indicated above for that item of Equipment, you will pay to us within 10 days of the Lease Term End Date (or any earlier termination of the Lease) an amount equal to the Excess Hour Charge for that item of Equipment for each hour in excess of the Hourly Limit. If the Lease is terminated, cancelled or extended for any reason, the Hourly Limit will be prorated by us in our sole discretion.

Purchase Option. You may purchase the Equipment on the Lease Term End Date (or the Renewal Term End Date) for the applicable Purchase Option Price (plus applicable Taxes including estimated property taxes), provided (1) you are not in default; and (2) we receive the Purchase Option Price and any other amounts you owe us on or before the Lease Term End Date (or the Renewal Term End Date). Upon receipt of the Purchase Option Price, we will transfer to you all of our right, title and Interest in such item(s) of Equipment AS-IS, WHERE-IS, WITHOUT ANY WARRANTY AS TO CONDITION OR VALUE.

Renewal Term. If (1) a Renewal Term is provided for above, and (2) you notify us at least sixty (60) days prior to the end of the Lease Term that you intend to renew the Lease for the Renewal Term, the Lease shall renew for the Renewal Term. You agree to remit to us the Renewal Lease Payments indicated above (plus applicable taxes and other amounts) when due and payable each Billing Period, even if we do not send you a bill or an invoice.

Representations and Warranties. You represent and warrant to us, as of the date you signed this Schedule, that (1) the Equipment was selected by you; (2) the Equipment (including all manufacturer manuals and instructions) has been delivered to, and examined by, you; (3) the safe operation and the proper servicing of the Equipment were explained to you; (4) you received the written warranty applicable to the Equipment and understand that your rights under the written warranty may be limited; (6) the Equipment is unconditionally and irrevocably accepted by you as

You acknowledge and agree that: (1) we did not select, manufacture or supply any of the Equipment; (2) we acquired the Equipment at your direction; (3) you selected the supplier of the Equipment; (4) you are entitled to all manufacturer warranties ("Warranty Rights") and we assign all Warranty Rights to you, to the extent assignable; (5) you may request an accurate and complete statement of the Warranty Rights, including any disclaimers and limitations, directly from the manufacturer; and (6) you assign to us all your rights (but none of your obligations) under all purchase orders, purchase agreements or similar documents relating to the Equipment. You waive all rights and remedies conferred upon a lessee under Sections 508 – 522 of Article 2A of the Uniform Commercial Code.

Lease Payments may be based on the assumption that we will be entitled to certain tax benefits as the owner of the Equipment. If you take or fall to take any action that results in a loss of such tax benefits, you will pay us, on demand, the amount we calculate as the value of such lost tax benefits.

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OFERE CREDIT, INC.

**EXHIBIT** 

AG MLA Operating Lease Stated Purchase Option March 7 2016

Descы Case 2:19-bk-50809 Doc 47-1 Filed 10/11/19 Entered 10/11/19 10:14:34

Exhibit Page 7 of 13

Miscellaneous. You agree that we can access any information regarding the location, maintenance, operation and condition of the Equipment, and you otherwise interfere with any information-gathering or transmission device within or attached to the Equipment. You permit us to monitor and record telephone conversations between you and us. By providing any telephone number, including a mobile phone number, to us, any of our affiliates or any debt collectors we retain, we, such affiliates and such retained debt collectors can contact you using that number, including calls using an automatic dialing and announcing device and prerecorded calls, and that such calls are not "unsolicited" under state or federal law. All of our rights under each Lease shall remain in effect after the expiration of the Lease Term or termination of the Schedule.

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### Lease Schedule - Equipment List

		(0000078V158855500)	APPLICATION OF THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE	KOENIG EQUIPMENT INC P. O. BOX 549, BOTKINS , OH 45302					
		1864 (1865) (1865)	EQUIPMENT INFORMATION						
Year A	Make	Model	Equipment Description	Serial Number	Hour Meter	Hour Limit	Excess Hour Charge	Payment	Purchase Option
2010	JD	8345RRW	8345R ROW CROP TRACTOR	1RW8345RPAD013516	1750	300/YR	\$50.00/HR	\$16,485.91	\$119,138.00
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Location			and the second s			E cily limils:		LOGAN COU	-
mmpic 18	SHA	S SCHEDULE	E, YOU AGREE TO ALL OF THE TER	MS AND CONDITIONS O	C545/532			TER AGREEM	ENT.
LESSEE	7690	COUNTY RO	OAD 53	LESSOR		RE CRED	I <b>T, INC.</b> ', PO BOX 6604	o .	
	-	NO ,NWOTSIN			NOH	DEENERG	REDEPOIN	C.	
By: sh	AWA L	WILDERMUTE	TWAT	ву:			ROCESSIN	G	
Date:	<u>» /</u> (	0/20/10	, ,	Dale: _		ОСТ	2 8 2016		The second secon

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DEERE CREDIT, INC.

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## **Equipment Return Provisions**

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Allendary control desired and a second and a second as	
Lease Schedule No.	1-003
Master Lease Agreement No.	

Lessee:

SHAWN J WILDERMUTH

(Neme & Address) 7690 COUNTY ROAD 53, , LEWISTOWN, OH 43333-9709

Lessor:

DEERE CREDIT, INC.

6400 NW 86th ST, PO BOX 6600, JOHNSTON, IA 50131-6600

The following Equipment Return Provisions are hereby incorporated into and made a part of the above referenced Master Lease Agreement (the "Master Agreement"), and entered into between Deere Credit, Inc., as Lessor ("us", "we" or "our"), and SHAWN J WILDERMUTH, as Lessee ("you" or "your"). Pursuant to Section 9 of the Master Lease Agreement, all Equipment must be returned to us in satisfactory condition. Unsatisfactory condition shall include any condition described in Sections 1 through 4 below ("Excessive Wear and Tear").

Computer systems or safety and emission control equipment not in proper working order.

- Mechanical components that are missing, broken or unsafe or that do not operate normally, other than normal tune-ups, given the age of the В,
- Wear on power train assembly that exceeds manufacturers then current standards for normal wear and tear.

Any air filters not within manufacturer's specifications.

- Any gauges or fluid indicators that are damaged or do not function, the electrical system fails to operate properly, the battery falls to hold a charge or any wire hamesses that are not tied down and kept secured, dry and clean.
- Any pumps, motors, valves or cylinders not in good operating condition or that fail to meet manufacturer's raled specifications or hydraulic system exceeds manufacturer's then-current contaminant standards (as shown by oil sample analysis). Equipment not serviced according to the manufacturer's operating manual.
- Any lubricant, water or A/C seal leaks.

### Exterior.

- Dents larger than 2 inches in diameter.
- В. Excessive number of dents or scratches.
- Any scratch 8" or longer that reaches the metal skin.
- Any single chip the size of a quarter or larger or multiple small chips within one square foot.
- Substandard paint repairs, such as peeling, bubbling or mismatched shades that evidence poor condition in comparison with original paint and require repainting at a cost in excess of \$200.
- Rust holes in the body metal or a rust spot that covers more than a 4-inch square area.
- Any glass that must be replaced due to cracks or missing glass and any windshield damages greater than \$50 in amount. Н.
- All frame damage and substandard frame repairs.
- Any tires or tracks that (a) have broken side walls or excessive cuts or damages, or (b) have less than 50% of the original useful life remaining, or (c) are not of the same size, type grade or equivalent quality manufacturer as were originally included on the Equipment.
- Cab/Operator Platform.
  - Heavy interior soil or strong odors, such as manure, that cannot be removed by general cleaning.
  - Unclean condition of operator environment.
  - Holes, tears, or burns on the dash, floor covers, seals, headliners, uphoistery or interior.
- General.
  - Equipment not operated or maintained in accordance with the manufacturer's specifications or if components, fuels or fluids, on or in connection with the Equipment that do not meet manufacturer's standards were used.
- Any other damage that in the aggregate costs \$250 or more to repair or that makes the Equipment unlawful or unsafe to operate.
- Other.
- All warranty and PIP work must be completed prior to the Lease Term End Date of the Lease Schedule relating to the Equipment.
- The Equipment must be cleaned prior to its return.
- Hour Meter. For each item of Equipment returned with a broken or missing hour meter, you shall accept an invoice from us and remit to us an amount equal to \$1,000. You agree that the hour meter included with the Equipment is conclusive of the number of hours of Equipment use.
- Invoices for Excess Wear And Tear. Upon any return of the Equipment, we shall, in our sole discretion, determine the existence of any Excessive Wear and Tear. In the event any item of Equipment is returned to us with Excessive Wear and Tear, you shall, at our sole discretion, either (i) accept an invoice from us and remit to us the cost of repairing or replacing the affected component(s) which we determine necessary to return the Equipment to its required condition, and/or (ii) accept an invoice from us and remit to us an amount equal to our estimate of (1) the cost of new tires or tracks if the tires or tracks are damaged due to broken side walls or excessive cuts or damage, or (2) the cost of new tires or tracks multiplied by the difference between (A) our estimate of the percentage of the useful life of the tires and tracks then remaining, and (B) fifty percent (50%). For example, if you return Equipment with tires having 20% of their useful life remaining, you would remit to us an amount equal to 30% of the cost of new tires ((50% - 20%) multiplied by the cost of new

SHAWN J WILDERMUTH	
LESSEE 7690 COUNTY ROAD 53	DEERE CREDIT, INC.
LEWISTOWN, OH 43333-9709	LESSOR 6400 NW 86 <sup>th</sup> ST, PO BOX 6600
90 11.11	JOHNSTONE REPORT INC.
By: show White	By: LEASE PROCESSING
SHAWN J WILDERMUTH	000 0 000
Date:	OCT 2 8 2016
	Oale,

AG MLA Operating Lease Stated Purchase Option March 7 2016

OCT 25 2016

## **Delivery and Acknowledgment**

in M

Lease Schedule No.	1-003
Master Lease Agreement No.	

Capitalized terms shall have the meanings set forth in the above referenced Master Lease Agreement.

Lessee hereby represents and warrants that: (1) all of the Equipment more fully described in the above referenced Lease Schedule was selected by Lessee; (2) all of the Equipment and the Operator's Manuals have been delivered to, and received by, Lessee; (3) all of the Equipment has been inspected by Lessee and is in good working order; (4) all of the Equipment is unconditionally and irrevocably accepted by Lessee for all purposes under the Lease; (5) the safe operation and the proper servicing of the Equipment have been explained to Lessee; (6) Lessee received the manufacturer's written warranty applicable to the Equipment and Lessee understands that its rights are subject to the limitations outlined therein; (7) no Event of Default has occurred and is continuing; and (8) no material adverse change in the financial or business condition of Lessee has occurred since the date of the last financial statement submitted to Lessor by Lessee.

Signed by Lessee's duly authorized representative on the date shown below.

	SHAWN J WILDERMUTH
LESSE	
	LEWISTOWN, OH 43333-9709
By:	show I william
	SHAWN J WILDERMUTH
Date:	10/20/10

Dete: DCT 2 8 2016

DEERE CREDIT, INC.

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Lease Schedule No.

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### Renewal Lease Schedule

		- I				
		Mas	ster Lease Agreen	nent No.		
Lessee: (Name & Address)	SHAWN J WILDERMUTH 7690 CO RD 53, , LEWISTOWN	, ОН 43333				
Lessor:	DEERE CREDIT, INC. 6400 NW 86 <sup>th</sup> ST, PO BOX 6600					<b>100</b>
		RENEWAL	TERM			
Renewal Term Start Date	Renewal Term End Date	# Of Payments	Renewal Lease Payment Amount	*Sales/Use Tax	Total Renewal Lease Payment	Purchase Option Price
05/28/2017	05/28/2022	10	\$12,130.88	\$0.00	\$12,130,88	\$153,000.00
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	PAYMENT TERMS		PAYMENT DUE AT S	SIGNING	
Due Date	1 <sup>st</sup> Payment Due Date	Discount Rate	Renewal Payment	\$12,130.88	
28	05/28/2017	Internal Rate of Return minus 2 percent (2%)	Origination Fee	\$0.00	
Billing Period	Irregular Pa	Irregular Payments		\$0.00	
☐ Monthly ☐ Quarterly			Total Due At Signing SEE ATT		
☑ Semi-Annual PAYMENTS DUE IN MAY AND NOVEMBER ☐ Annual ☐ Irregular				,	

"Master Agreement" shall mean the above referenced Master Lease Agreement. "Schedule" shall mean this Lease Schedule. "Lease" shall mean this Schedule and the Master Agreement. All of the terms and conditions set forth in the Master Agreement and any amendment, addendum, schedule or attachment thereto or hereto are hereby incorporated into and made a part of this Schedule.

Lease Payments. You agree to remit the Lease Payments (and applicable sales, use and property taxes) on the dates noted above and all other amounts when due to: DEERE CREDIT, INC., P.O. Box 4450, Carol Stream, IL 60197-4450.

Hourly Charges. You certify that the hour meter reading on each item of Equipment is accurate as of the date you sign this Schedule. If you use any Equipment during the Lease Term for more than the Hourly Limit indicated above for that item of Equipment, you will pay to us within 10 days of the Lease Term End Date (or any earlier termination of the Lease) an amount equal to the Excess Hour Charge for that item of Equipment for each hour in excess of the Hourly Limit. If the Lease is terminated, cancelled or extended for any reason, the Hourly Limit will be proreted by us in our sole discretion. Purchase Option. You may purchase the Equipment on the Lease Term End Date (or the Renewal Term End Date) for the applicable Purchase Option Price (plus applicable Taxes including estimated properly taxes), provided (1) you are not in default; (2) we receive written notice of your intent to purchase the Equipment at least 60 days before the Lease Term End Date (or the Renewal Term End Date); and (3) we receive the Purchase Option Price and any the equipment at least to days before the Lease Term End Date (or the Renewal Term End Date), and (3) we receive the Purchase Option Price, we will transfer to you all of our right, title and interest in such Item(s) of Equipment AS-IS, WHERE-IS, WITHOUT ANY WARRANTY AS TO CONDITION OR VALUE.

Representations and Warranties. You represent and warrant to us, as of the date you signed this Schedule, that (1) the Equipment was selected by you;

(2) the Equipment (including all manufacturer manuals and instructions) has been delivered to, and examined by, you; (3) the safe operation and the proper servicing of the Equipment were explained to you; (4) you received the united the regular to the Equipment and understand that you within the regular to the Equipment and understand that you within the regular of the Equipment and understand that you within the regular of the Equipment and understand that you within the regular of the Equipment and understand that you within the regular of the Equipment and understand that you within the regular of the Equipment and understand that you within the regular of the Equipment and understand the your within the regular of the Equipment and understand the your within the regular of the Equipment and understand the your within the regular of the Equipment and understand the your within the regular of the Equipment and understand the your within the regular of the Equipment and understand the your within the regular of the Equipment and understand the your within the regular of the Equipment and the regular of the Equipment and the Properties of the Properties of the Equipment and the Properties of the Equipment and the Properties of the Equipment and the Properties of the Properties of the Propert servicing of the Equipment were explained to you; (4) you received the written warranty applicable to the Equipment and understand that your rights under the written warranty may be limited; (5) the Equipment is unconditionally and irrevocably accepted by you as being suitable for its intended use; (6) the Equipment is in good condition and repair (operating and otherwise); (7) the Equipment shall be used only for the purpose indicated herein; (8) except as disclosed to us, neither you nor any person related to you will have an equity interest in the Equipment on the Lease Term Start Date; and (9) all information provided to us by you is true and correct.

You acknowledge and agree that: (1) we did not select, manufacture or supply any of the Equipment; (2) we acquired the Equipment at your direction; (3) you selected the supplier of the Equipment; (4) you are entitled to all manufacturer warranties ("Warranty Rights") and we assign all Warranty Rights to you, to the extent assignable; (5) you may request an accurate and complete statement of the Warrenty Rights, including any disclaimers and limitations, directly from the manufacturer, and (6) you assign to us all your rights (but none of your obligations) under all purchase orders, purchase agreements or similar documents relating to the Equipment. You waive all rights and remedies conferred upon a lessee under Sections 508 – 522 of Article 2A of the Uniform Commercial Code.

Lease Payments may be based on the assumption that we will be entitled to certain tax benefits as the owner of the Equipment. If you take or fail to take any action that results in a loss of such tax benefits, you will pay us, on demand, the amount we calculate as the value of such lost tax benefits.

Miscellaneous. You agree that we can access any information regarding the location, maintenance, operation and condition of the Equipment, and you irrevocably authorize anyone in possession of such information to provide all of that information to us upon our request. You also agree to not disable or otherwise interfere with any information-gathering or transmission device within or attached to the Equipment. You permit us to monitor and record telephone contracts between you and the Equipment including a mobile shape purplet. conversations between you and us. By providing any telephone number, including a mobile phone number, to us, any of our affiliates or any debt collectors we retain, we, such affiliates and such retained debt collectors can contact you using that number, including calls using an automatic dialing and announcing device and prerecorded calls, and that such calls are not "unsolicited" under state or federal law. All of our rights under each Lease shall remain in effect after the expiration of the Lease Term or termination of the Schedule.

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DEERE CREDIT INC.

**EXHIBIT** 

## Lease Schedule - Equipment List

	pplier	TROXEL EQUIPMENT COMPANY					1 1		
(Name	ā Addrasa)	5068 E. 100 NORTH, BLUFFTON, IN 46714							
		1	Eq	JIPMENT INFORMA	NOITA				
Year	Make	Model	Equipment Description	Serial Number	Hour Meter	Hour Limit	Excess Hour Charge	Payment	Purchase Option
2013	JD	9510R T	TRACK TRACTOR	1RW9510RLDP9 02543	25	300/YR	\$148.58/HR	\$12,130.88	\$153,000.00
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				THE MAXIMUM HO THE EQUIPMEN RENEWAL IS:	NT AT				
Equip	ment								
Locat	tion		RD 53, LEWISTOWN, OH, 43333			city limits: 🛭		LOGAN COUN	
BY SIGN	ING THIS	SCHEDUL	E, YOU AGREE TO ALL OF THE TE	RMS AND CONDITIO	NS OF THE	SCHEDULI	E AND THE MA	STER AGREE	MENT.
LESSEE	SHY	WN J WIL CO RD 53	.DERMUTH		DEER	RE CREDIT	, INC.	***************************************	
		STOWN, C		LESSO	R 6400≀ JOHN	VW 86 <sup>IN</sup> ST, 1 STON, IA 50	O BOX 6600		
Ву:	s De	MALL	LAT.	By:		V ()	:44		A. C.
	L NWAHS	WILDERMU	TH 11/1	–     <sup>5y.</sup> –	<del></del>	<u>www</u>	e Into	3	
Date:	· <u> </u>	17/0	LPI [	Date: _	3/10	1/1			
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MAR 1 3 2017



John Deere Financial 6400 NW 86th Street, P.O. Box 6600 Johnston, Iowa 50131-6600 USA

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# LEASE RENEWAL REQUEST

- 1	Lease Number	Request Date	Poguest	Time			
Ì	1-002		Request	Tille			Requested By
	Lessee Name	2/28/2017				CA	NDICE DANIELS
l	*						al Security or Tax ID
ŀ	SHAWN J WILDERMU' Address	TH					
ı							
ł	7690 COUNTY ROAD 53						
ı	<del></del>	County	St	ate			<u>Zip</u>
ļ	LEWISTOWN	Congress of Congress and Construction of Congress and Con	o	H			43333
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I	Branch Number	<u>Dealer Number</u>	1	'	De	ealership N	ame
ŀ		034413		TRO	XEL E	QUIPME	NT CO., LLC
ł		Physical Address				Dealersh	nip Contact Person
ľ	City	68 E 100 NORTH State	7:-				
Ĺ	BLUFFTON	IN	Zìp 46714				Phone Number
-	en mang king bersampan ang bersampan kanan ari na sanatan ang mangan pangan		40/74	r Katali vander de	<del>Mariaga</del>	(2)	50)565-3659
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	DATE RENEWAL BEG	NS DATE RENE	WAL ENDS	1	^-	urront blow	
Ļ	05/28/2017	65/28	/2022	i	7	urrent Hou	is on Unit
	Requested Hours			Dealer Re	COHECA		T
300							
	E			\$153,0		- CALDAS	İ
	Email D	ocs To					
tommoser@TROXELEQUIPMENT.COM				Comments			
			KEEPIN	G FULL	CONT	'R ልር'T	
				RECOU	RSE	******	
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# Dealer Add-On \$ 250 ALSO ADDING POWERGUARD SEE NOTES

Total Retail Price \$ 246125,00	Payment Plan	SOS Verified?
Base Lease Payment \$	Purchase Option Amount \$ 153000.00	Insurance Premium (IF ANY) \$ N/A
Length of Lease(months)	Number of Payments	
Notes: ADDING POWERG TO RENEWAL CHART RV CO FULL CONTRACT RECOURSE	UARD OF \$8875.00DEALER REC ULD HAVE BEEN \$153,616.89 DEALE TOM MOSER IS DEALER CONTAC	QUESTED RV OF \$153,000 ACCORIDING ER HAD SAY IN REDUX RV BECAUSE CT